

## Veröffentlichung der Ratinganpassung der SeniVita Social Estate AG

### Rating vom 20. Juni 2018

<b>Emissionsrating</b>	<b>Ausblick</b>
<b>BB-</b>	<b>watch/ unbestimmt</b>

Rating-Historie	19.03.2015	16.03.2016	24.07.2017
Notation / Outlook	BB / stabil	BB / stabil	BB- / stabil

Euler Hermes Rating überprüft gegenwärtig das Rating der SeniVita Social Estate AG und hat es auf die Watchliste mit unbestimmter Tendenz gesetzt. Hintergrund ist die Abberufung beider Vorstandsmitglieder mit sofortiger Wirkung. Die Überprüfung wird sich neben den Hintergründen der Abberufungen insbesondere darauf konzentrieren, ob damit eine Änderung der strategischen Ausrichtung des Unternehmens verbunden ist. Änderungen könnten sich sowohl im Geschäftsrisiko als auch im Finanzrisiko der SeniVita Social Estate AG auswirken.

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### Wesentliche Informationsquellen

- Pressemitteilung

### Ratingmethodiken

Emittentenrating der Euler Hermes Rating GmbH vom Mai 2016

(<http://www.ehrg.de/seiten/Methodik2016.pdf>)

Emissionsrating der Euler Hermes Rating GmbH vom Dezember 2014

(<http://https://www.ehrg.de/seiten/Emission2014.pdf>)

## Ratingkategorien

Kategorie	Erläuterung
<b>AAA</b>	AAA geratete Einheiten weisen nach Meinung von EHRG die höchste Kreditqualität sowie das geringste Ausfallrisiko auf.
<b>AA</b>	AA geratete Einheiten weisen nach Meinung von EHRG eine sehr hohe Kreditqualität sowie ein sehr geringes Ausfallrisiko auf.
<b>A</b>	A geratete Einheiten weisen nach Meinung von EHRG eine hohe Kreditqualität sowie ein geringes Ausfallrisiko auf.
<b>BBB</b>	BBB geratete Einheiten weisen nach Meinung von EHRG eine mittlere Kreditqualität sowie ein moderates Ausfallrisiko auf.
<b>BB</b>	BB geratete Einheiten weisen nach Meinung von EHRG eine mittlere bis geringe Kreditqualität sowie ein leicht erhöhtes Ausfallrisiko auf.
<b>B</b>	B geratete Einheiten weisen nach Meinung von EHRG eine geringe Kreditqualität sowie ein erhöhtes Ausfallrisiko auf.
<b>CCC</b>	CCC geratete Einheiten weisen nach Meinung von EHRG eine sehr geringe Kreditqualität sowie ein hohes Ausfallrisiko auf.
<b>CC</b>	CC geratete Einheiten weisen nach Meinung von EHRG eine sehr geringe Kreditqualität auf, ein Ausfallereignis ist sehr wahrscheinlich.
<b>C</b>	C geratete Einheiten weisen nach Meinung von EHRG eine sehr geringe Kreditqualität auf, ein Ausfallereignis steht unmittelbar bevor.
<b>D / SD</b>	D geratete Einheiten weisen gemäß Ausfalldefinition der Ratingagentur ein Ausfallereignis auf. Sofern sich das Ausfallereignis nur auf bestimmte Fremdkapitalinstrumente bezieht, wird die geratete Einheit mit SD (Selective Default) geratet.
<b>PLUS (+) MINUS (-)</b>	Ratingkategorien von AA bis CCC werden bei Bedarf mit einem PLUS (+) oder einem MINUS (-) ergänzt, um deren relative Position innerhalb der betreffenden Ratingkategorie anzuzeigen.

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